



CATHOLIC
DIOCESE of RALEIGH

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Priest Welfare & Retirement Collection



These are the ones who have...

baptized our children, witnessed our marriages, forgiven our sins, challenged us to live the Gospel, been at the bedside of the dying in the middle of the night and are at the altar every Sunday to bring us Jesus. Now it is our turn to say... **Thank You!**

PLEASE CONSIDER A GENEROUS GIFT TO THE PRIEST WELFARE & RETIREMENT FUND TODAY!

It is no surprise to learn that the rising cost of healthcare affecting families also affects the church. Many Priests who would naturally retire at 70 are returning to ministry to care for us and for our families. Like most organizations, we have a retirement fund for our lay employees and a retirement fund for the Priests of our Diocese. With the help of professional actuaries we regularly project what funding we will need to cover the expected costs associated with the health care for the retired Priests of the Diocese of Raleigh.

As our population of Priests get older, those commitments increase and as healthcare

has improved, we are living longer. Each of these factors increase the projected costs to cover our commitment to care for our retired Priests. Currently there are 31 retired Diocese of Raleigh Priests who combine for over 800 years of service.

Each year the annual drive for the Priest Welfare & Retirement Fund generates this much needed funding here in our Diocese. Your generous annual donation to the Priest Welfare & Retirement Fund helps us meet our commitment to honor those who have served our families faithfully here in our communities.



29

Number of Retired Priests in the Diocese of Raleigh

1,000+

Number of combined years of service of our retired clergy

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70

Normal Retirement
Age For Priests
in the Diocese of
Raleigh

61%

Portion that fund the
Clergy Pension Plan
and Long Term Care
Endowment

PRIEST RETIREMENT FACTS

11%

Portion funds health insurance and Medicare premiums for retired priests of the Diocese of Raleigh.

11%

Portion that pays long-term nursing home costs for priests of the Diocese of Raleigh and to pay salary, benefits and living expenses for priests of the Diocese of Raleigh and to provide support for priests who are ill, infirm, or otherwise unable to serve at this time.

10%

Portion the Diocese of Raleigh provides to Religious Order and Extern priests working in the Diocese of Raleigh to assist with their retirement.

4%

Portion that funds medical expenses of priests working or retired in the that are not covered by insurance (after priests have paid \$500 deductible).

3%

Portion that funds the Clergy Care Management Program which provides acute health care intervention and wellness programs for priests.